

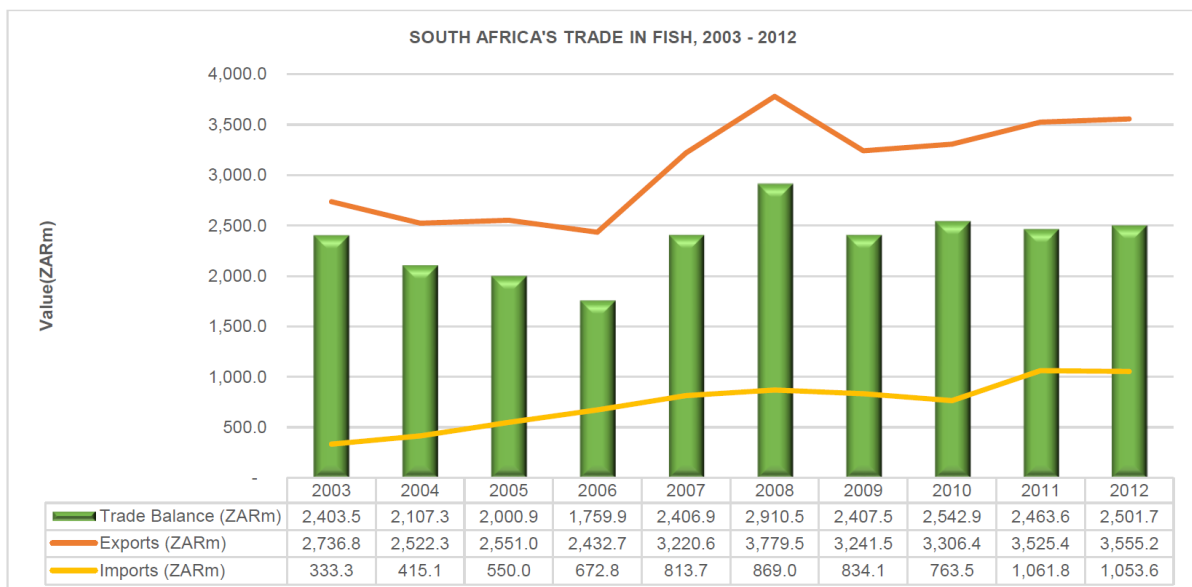
## Fishing Industry Overview

In 2011, South Africa's commercial fishery industry was valued at about ZAR2bn annually and employs roughly 27,000 people.

The Western Cape is the leading fish catchment and producing province in South Africa and accounted for 85% of all fish exports from the country. This export dominance is the reason for the near identical trade trends with South Africa. Fish trade hit its peak in 2008, with the province recording its largest trade surplus. In 2012, fish export and imports both declined by 0.32% and 3.55% respectively, due to the larger decrease in imports, the Western Cape improved its trade balance by 0.96%. The province has consistently maintained a trade surplus in the period analysed.

## South Africa Trade in Fish

Depicted in the graph below is South Africa's trade in fish which is characterised by a period of decline (2003-2006), peak (2008) and recovery and growth (2009-2012). Despite these fluctuations, South Africa's exports have continually exceeded its imports of fish. In 2012, exports (ZAR3.5bn) increased marginally by 0.85%, while imports declined by 0.78% resulting in South Africa's 10<sup>th</sup> consecutive trade surplus.



Source: Quantec, 2014

<b>TOP 10 MARKETS FOR FISH EXPORTED BY SOUTH AFRICA, 2012</b>				
<b>RANK</b>	<b>COUNTRY</b>	<b>VALUE 2012 (ZARm)</b>	<b>% GROWTH 2011-2012</b>	<b>% SHARE 2012</b>
1	Spain	623.1	-0.31%	17.52%
2	Hong Kong	488.9	14.69%	13.75%
3	Italy	478.0	-15.81%	13.44%
4	United States	227.5	17.18%	6.40%
5	Portugal	221.8	7.16%	6.24%
6	Australia	209.4	21.83%	5.89%
7	China	185.5	-31.83%	5.22%
8	Japan	136.7	-1.62%	3.84%
9	France	106.9	-17.71%	3.01%
10	Angola	87.5	26.83%	2.46%
<b>TOTAL EXPORTS</b>		<b>3 555.2</b>	<b>0.85%</b>	<b>100.00%</b>

Source: Quantec, 2014

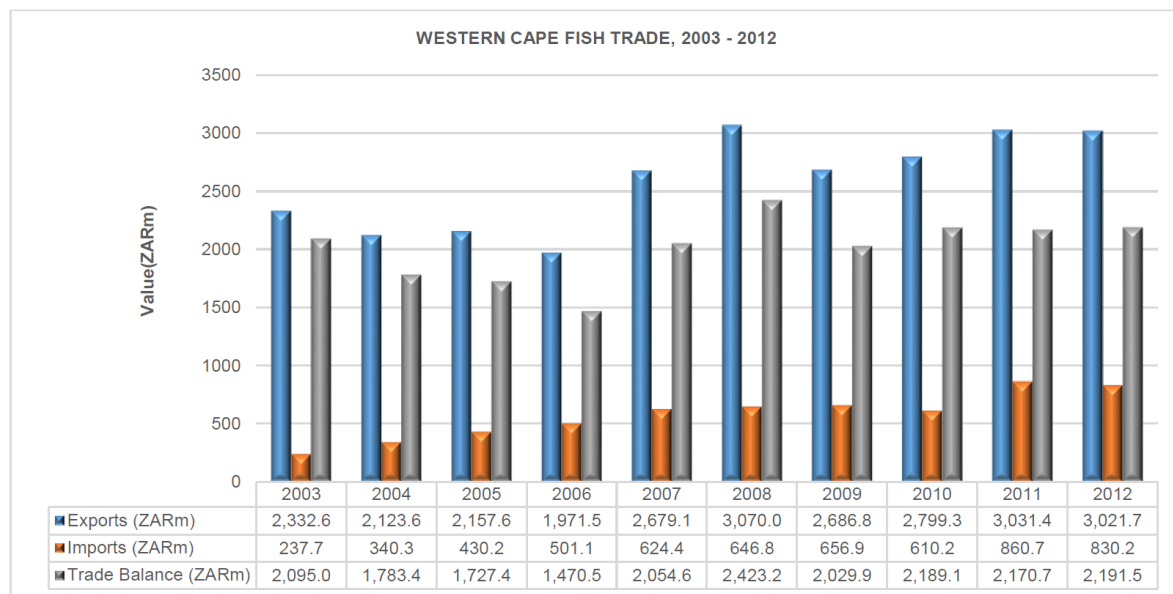
<b>TOP 10 MARKETS FOR FISH IMPORTED BY SOUTH AFRICA, 2012</b>				
<b>RANK</b>	<b>COUNTRY</b>	<b>VALUE 2012 (ZARm)</b>	<b>% GROWTH, 2011-2012</b>	<b>% SHARE 2012</b>
1	India	267.6	1.65%	25.40%
2	Norway	134.2	30.75%	12.74%
3	China	101.7	3.79%	9.65%
4	New Zealand	100.4	12.02%	9.53%
5	Argentina	56.3	-2.79%	5.34%
6	Spain	47.5	86.21%	4.51%
7	Mozambique	46.6	24.33%	4.42%
8	Falkland Islands (Malvinas)	25.6	70.73%	2.43%
9	Ecuador	24.8	-15.68%	2.35%
10	United States	23.5	-63.02%	2.23%
<b>TOTAL IMPORTS</b>		<b>1053.55</b>	<b>-0.78%</b>	<b>100.00%</b>

Source: Quantec, 2014

SOUTH AFRICA'S TOP 10 EXPORTS BY PRODUCT, 2012				SOUTH AFRICA'S TOP 10 IMPORTS BY PRODUCT, 2012			
RANK	PRODUCT	VALUE 2012 (ZARm)	% GROWTH 2011-2012	RANK	PRODUCT	VALUE 2012 (ZARm)	% GROWTH 2011-2012
1	Fish fillets, fish meat, mince except liver, roe	665.4	-	1	Other frozen shrimps and prawns	317.4	-
2	Cuttle fish, squid, frozen, dried, salted or in brine	389.1	-14.00%	2	Cuttle fish, squid, frozen, dried, salted or in brine	166.7	2.62%
3	Rock lobster and other sea crawfish not frozen	318.1	13.82%	3	Frozen fish nes	119.1	-
4	Hake	271.3	-	4	Frozen cold water shrimps and prawns	52.7	-
5	Jack and horse mackerel (trachurus spp.)	214.5	-	5	Fresh/chilled Pacific Salmon	43.2	-
6	Rock lobster and other sea crawfish, frozen	211.2	25.53%	6	Frozen Atlantic salmon and Danube salmon	38.8	-
7	Frozen fish nes	191.3	-	7	Hake	30.5	-
8	Hake	152.3	-	8	Fish fillets and other fish meat (whether or not minced), fresh, chilled or frozen - other	23.2	29.72%
9	Molluscs	152.2	-	9	Frozen Trout	21.2	-
10	Live, fresh or chilled	147.8	-	10	Fresh/Chilled Atlantic salmon and Danube salmon	20.3	-
<b>TOTAL EXPORTS</b>		<b>3555.2</b>	<b>0.85%</b>	<b>TOTAL IMPORTS</b>		<b>1053.6</b>	<b>-0.78%</b>

\*nes (Not specifically specified)

Source: Quantec, 2014



Source: Quantec, 2014

The graph below depicts the Western Cape export markets by continents. The following was observed of the export markets:

- Africa (8.39% export share, 0.16% growth in 2012)
- Americas (6.71%, export Share, 16.80% growth in 2012)
- Asia (30.55% export Share, 1.12% growth in 2012)
- Europe (47.06% export share, -6.24% growth in 2012)
- Oceania (7.28% export share, 23.76% growth in 2012)

Source : Wesgro 2014

